

Collection Period: From: 01-Jan-08 Through: 31-Jan-08
Settlement Date: 15-Jan-08
Prior Period: 15-Jan-08
Current Period: 15-Feb-08

POOL PRINCIPAL ACTIVITY

<u>Pool Activity</u>	<u>Count</u>	<u>\$ Amount</u>
Beginning Aggregate Principal Balance	9,669	\$35,583,274.38
Regular Collections		(4,848,702.67)
Full Payoffs		(510,426.31)
Rep. and Warranty Repurchases		0.00
Administrative Repurchases		0.00
Gross Losses		(24,972.37)
Net Increase/(Decrease) in Pool		(5,384,101.35)
Ending Aggregate Principal Balance	9,510	\$30,199,173.03
Required YSOC Reserve Amount		(473,574.55)
Adjusted Aggregate Principal Balance		\$29,725,598.48

Pool Summary Data

Pay-Through Protection Account Balance - End of Period	\$0.00
Overcollateralization Amount (excludes YSOC Reserve Amount)	\$12,992,582.00
Overcollateralization %	77.65%
Enhancement Floor	\$12,992,582.00
Net Losses - Current Period	-\$24,645.05
Net Loss Ratio (Three month weighted average)	-0.151%
Is the Net Loss Ratio greater than 2.00% (ie. Suspension Event)?	NO
Cumulative Net Losses	\$4,016,799.68
60+ Delinquency Amount	\$138,122.96
Delinquency Ratio (3 mos weighted avg.)	0.423%
Weighted Average A.P.R.	1.069%
Weighted Average Maturity	6.64



Financial Analyst
 (248) 427-3568

15-Feb-08
 Date

SCHEDULE OF SOURCES AND USES OF FUNDS

<u>Collections and Other Sources</u>	<u>Total</u>
Collections:	
Finance Charge Collections	\$33,363.32
Principal Collections	5,359,128.98
Liquidation Proceeds	49,617.42
Investment Earnings	19,158.72
Total Sources of Funds	5,461,268.44
Application of Funds	
Class A1 Pay-Through Note Interest (2.996%)	\$0.00
Class A2 Pay-Through Note Interest (3.938%)	0.00
Class A3 Pass-Through Note Interest (3.593%)	65,139.38
Class A1 Pay-Through Note Reduction	0.00
Class A2 Pay-Through Note Reduction	0.00
Class A3 Pass-Through Note Reduction	5,187,135.36
Deposit to Pay-Through Protection Account	0.00
O/C Release to Seller	208,993.70
Total Use of Funds	\$5,461,268.44
Class A-1 Pay-Through Note Activity	\$ Amount
Original Class A-1 Pay-Through Note Balance	\$150,000,000.00
Class A-1 Pay-Through Note Balance - Prior Settlement Date	\$0.00
Schedule Principal Payment	0.00
Class A-1 Pay-Through Note Balance - Current Settlement Date	\$0.00
Class A-2 Pay-Through Note Activity	\$ Amount
Original Class A-2 Pay-Through Note Balance	\$250,000,000.00
Class A-2 Pay-Through Note Balance - Prior Settlement Date	\$0.00
Schedule Principal Payment	0.00
Class A-2 Pay-Through Note Balance - Current Settlement Date	\$0.00
Class A-3 Pass-Through Note Activity	\$ Amount
Original Class A-3 Pass-Through Note Balance	\$164,894,888.24
Class A-3 Pass-Through Note Balance - Prior Settlement Date	\$21,920,151.84
Target Investment Paydown	(5,187,135.36)
Class A-3 Pass-Through Note Balance - Current Settlement Date	\$16,733,016.48
Administrative Payment	
Total Principal and Interest Sources	\$5,461,268.44
Investment Earnings in Trust Account	(19,158.72)
Daily Collections Remitted	(5,402,548.17)
Servicer's Pre-Funded Amount	0.00
O/C Release to Seller	(208,993.70)
Payment Due to/(from) Trust Account	(169,432.15)