

Collection Period: From: 01-Dec-07 Through: 31-Dec-07
Settlement Date: Prior Period: 17-Dec-07 Current Period: 15-Jan-08

POOL PRINCIPAL ACTIVITY

<u>Pool Activity</u>	<u>Count</u>	<u>\$ Amount</u>
Beginning Aggregate Principal Balance	9,809	\$41,052,272.39
Regular Collections		(4,910,532.05)
Full Payoffs		(541,212.28)
Rep. and Warranty Repurchases		0.00
Administrative Repurchases		0.00
Gross Losses		(17,253.68)
Net Increase/(Decrease) in Pool		(5,468,998.01)
Ending Aggregate Principal Balance	9,669	\$35,583,274.38
Required YSOC Reserve Amount		(670,540.54)
Adjusted Aggregate Principal Balance		\$34,912,733.84

Pool Summary Data

	<u>Current</u>	<u>Collection Period</u>
Pay-Through Protection Account Balance - End of Period		\$0.00
Overcollateralization Amount (excludes YSOC Reserve Amount)	\$12,992,582.00	
Overcollateralization %	59.27%	
Enhancement Floor	\$12,992,582.00	
Net Losses - Current Period	-\$2,223.69	
Net Loss Ratio (Three month weighted average)	0.229%	
Is the Net Loss Ratio greater than 2.00% (ie. Suspension Event)?	NO	
Cumulative Net Losses	\$4,041,444.73	
60+ Delinquency Amount	\$146,106.22	
Delinquency Ratio (3 mos weighted avg.)	0.405%	
Weighted Average A.P.R.	1.084%	
Weighted Average Maturity	7.58	



Financial Analyst
 (248) 427-3568

10-Jan-08
 Date

SCHEDULE OF SOURCES AND USES OF FUNDS

<u>Collections and Other Sources</u>	<u>Total</u>
Collections:	
Finance Charge Collections	\$37,611.68
Principal Collections	5,451,744.33
Liquidation Proceeds	19,477.37
Investment Earnings	8,513.30
Total Sources of Funds	5,517,346.68
Application of Funds	
Class A1 Pay-Through Note Interest (2.996%)	\$0.00
Class A2 Pay-Through Note Interest (3.938%)	0.00
Class A3 Pass-Through Note Interest (3.593%)	80,704.19
Class A1 Pay-Through Note Reduction	0.00
Class A2 Pay-Through Note Reduction	0.00
Class A3 Pass-Through Note Reduction	5,237,736.75
Deposit to Pay-Through Protection Account	0.00
O/C Release to Seller	198,905.74
Total Use of Funds	\$5,517,346.68
Class A-1 Pay-Through Note Activity	\$ Amount
Original Class A-1 Pay-Through Note Balance	\$150,000,000.00
Class A-1 Pay-Through Note Balance - Prior Settlement Date	\$0.00
Schedule Principal Payment	0.00
Class A-1 Pay-Through Note Balance - Current Settlement Date	\$0.00
Class A-2 Pay-Through Note Activity	\$ Amount
Original Class A-2 Pay-Through Note Balance	\$250,000,000.00
Class A-2 Pay-Through Note Balance - Prior Settlement Date	\$0.00
Schedule Principal Payment	0.00
Class A-2 Pay-Through Note Balance - Current Settlement Date	\$0.00
Class A-3 Pass-Through Note Activity	\$ Amount
Original Class A-3 Pass-Through Note Balance	\$164,894,888.24
Class A-3 Pass-Through Note Balance - Prior Settlement Date	\$27,157,888.59
Target Investment Paydown	(5,237,736.75)
Class A-3 Pass-Through Note Balance - Current Settlement	\$21,920,151.84
Administrative Payment	
Total Principal and Interest Sources	\$5,517,346.68
Investment Earnings in Trust Account	(8,513.30)
Daily Collections Remitted	(5,490,465.72)
Servicer's Pre-Funded Amount	0.00
O/C Release to Seller	(198,905.74)
Payment Due to/(from) Trust Account	(180,538.08)