

Payment Determination Statement Number 8
 Distribution Date 08-Jan-09
 Record Date 07-Jan-09

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-Dec-08	31-Dec-08
Accrual Period	08-Dec-08	07-Jan-09
30/360 Days	30	
Actual/360 Days	31	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	73,102	\$1,283,125,479.54
Collections of Installment Principal		26,122,503.24
Collections Attributable to Full Payoffs		7,147,608.17
Principal Amount of Repurchases		67,436.48
Principal Amount of Gross Losses		<u>6,416,218.26</u>
Pool Balance - End of Period(EOP)	71,849	<u>\$1,243,371,713.39</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$1,580,000,948.19
Pool Factor (Pool Balance as a % of Initial Pool Balance)	78.69%
Ending Overcollateralization(O/C) Amount	\$83,035,776.84
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	107.156%
Cumulative Net Losses	\$19,970,592.95
Net Loss Ratio (3 mos weighted avg.)	3.601%
Cumulative Recovery Ratio	34.200%

Delinquency Information:(1)	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	25,531,907.09	2.053%	1,401
61-90 Days Delinquent	5,402,219.25	0.434%	266
91-120 Days Delinquent	1,896,126.56	0.152%	93
121 Days or More Delinquent	173,635.29	0.014%	5
Repossessions	8,315,408.18	0.669%	369

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount 15,787,389.28
 60+ Days Delinquency Ratio (3 mo. Weighted Avg.) 1.19214%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	7.596%	7.599%
Weighted Average Remaining Term (months)	50.08	50.89
Weighted Average Seasoning (months)	17.14	16.25

Cash Sources

Collections of Installment Principal	\$26,122,503.24
Collections Attributable to Full Payoffs	7,147,608.17
Principal Amount of Repurchases	67,436.48
Recoveries on Loss Accounts	1,806,027.22
Collections of Interest	8,332,260.26
Investment Earnings	26,922.23
Reserve Account	11,257,500.00
Hedge Receipts	0.00
Total Sources	<u>\$54,760,257.60</u>

Cash Uses

Servicer Fee	\$1,069,271.23
Hedge Payments (excl. termination payments)	556,425.52
A Note Interest	3,359,336.08
First Priority Principal Distribution Amount	0.00
B Note Interest	492,135.00
Second Priority Principal Distribution Amount	0.00
C Note Interest	291,916.67
Third Priority Principal Distribution Amount	9,846,108.77
Reserve Fund	11,257,500.00
Required Principal Distribution Amount	27,887,564.33
Hedge Termination Payments (if any)	0.00
Distribution to Class D Noteholders	0.00
Total Cash Uses	<u>\$54,760,257.60</u>

Administrative Payment

Total Principal and Interest Sources	\$54,760,257.60
Investment Earnings in Trust Account	(26,922.23)
Hedge Receipts	0.00
Daily Collections Remitted	(43,500,268.29)
Cash Reserve in Trust Account	(11,257,500.00)
Servicer Fee (withheld)	(1,069,271.23)
O/C Release to Seller	0.00
Payment Due to/(from) Trust Account	<u>(\$1,093,704.15)</u>

O/C Release (Prospectus pg S31-S32)

Pool Balance	\$1,243,371,713.39
Yield Supplement O/C Amount	<u>(55,148,212.51)</u>
Adjusted Pool Balance	\$1,188,223,500.88
Total Securities	<u>\$1,160,335,936.55</u>
Adjusted O/C Amount	\$27,887,564.33
Target Overcollateralization Amount	\$44,558,381.28
O/C Release Period?	Yes
O/C Release	\$0.00

<u>Notes</u>	<u>Beginning Balance</u>	<u>Ending Balance</u>	<u>Principal Payment</u>	<u>Principal per \$1000 Face</u>	<u>Interest Payment</u>	<u>Interest \$1000 Face</u>
Class A-1 325,000,000.00 @ 2.80413%	22,069,609.65	0.00	22,069,609.65	67.9064912	53,290.77	0.1639716
Class A-2a 195,000,000.00 @ 3.81%	195,000,000.00	189,593,818.81	5,406,181.19	27.7240061	619,125.00	3.1750000
Class A-2b 370,000,000.00 @ 2.80625%	370,000,000.00	359,742,117.74	10,257,882.26	27.7240061	894,102.43	2.4164931
Class A-3a 205,000,000.00 @ 4.71%	205,000,000.00	205,000,000.00	0.00	0.0000000	804,625.00	3.9250000
Class A-3b 105,000,000.00 @ 3.35625%	105,000,000.00	105,000,000.00	0.00	0.0000000	303,460.94	2.8901042
Class A-4a 125,500,000.00 @ 5.32%	125,500,000.00	125,500,000.00	0.00	0.0000000	556,383.33	4.4333333
Class A-4b 40,000,000.00 @ 3.72625%	40,000,000.00	40,000,000.00	0.00	0.0000000	128,348.61	3.2087153
Class B 90,300,000.00 @ 6.54%	90,300,000.00	90,300,000.00	0.00	0.0000000	492,135.00	5.4500000
Class C 45,200,000.00 @ 7.75%	45,200,000.00	45,200,000.00	0.00	0.0000000	291,916.67	6.4583334
Total Notes	<u>\$1,198,069,609.65</u>	<u>\$1,160,335,936.55</u>	<u>\$37,733,673.10</u>		<u>\$4,143,387.75</u>	

* Class A-1 , A-2b, A-3b and A-4b Interest is computed on an Actual/360 Basis. Days in current period 31