

Payment Determination Statement Number 2
Distribution Date 08-Apr-08
Record Date 07-Apr-08

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-Mar-08	31-Mar-08
Accrual Period	10-Mar-08	07-Apr-08
30/360 Days	30	
Actual/360 Days	29	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	80,018	\$1,511,743,541.86
Collections of Installment Principal		27,942,592.45
Collections Attributable to Full Payoffs		17,292,311.74
Principal Amount of Repurchases		0.00
Principal Amount of Gross Losses		<u>512,508.10</u>
Pool Balance - End of Period(EOP)	78,699	<u>\$1,465,996,129.57</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$1,555,000,035.25
Pool Factor (Pool Balance as a % of Initial Pool Balance)	94.28%
Ending Overcollateralization(O/C) Amount	\$56,796,114.05
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	104.030%
Cumulative Net Losses	\$341,305.81
Net Loss Ratio (3 mos weighted avg.)	0.134%
Cumulative Recovery Ratio	38.791%

Delinquency Information:(1)	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	18,051,630.31	1.231%	932
61-90 Days Delinquent	2,581,747.05	0.176%	117
91-120 Days Delinquent	41,583.72	0.003%	2
121 Days or More Delinquent	0.00	0.000%	0
Repossessions	2,225,811.00	0.152%	94

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount 4,849,141.77
60+ Days Delinquency Ratio (3 mo. Weighted Avg.) 0.19391%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	7.806%	7.802%
Weighted Average Remaining Term (months)	56.09	56.90
Weighted Average Seasoning (months)	11.37	10.50

Cash Sources

Collections of Installment Principal	\$27,942,592.45
Collections Attributable to Full Payoffs	17,292,311.74
Principal Amount of Repurchases	0.00
Recoveries on Loss Accounts	207,264.98
Collections of Interest	9,500,899.29
Investment Earnings	51,247.26
Reserve Account	7,537,000.00
Hedge Receipts	41,426.08
Total Sources	\$62,572,741.80

Cash Uses

Servicer Fee	\$1,259,786.28
Hedge Payments (excl. termination payments)	1,077.88
A Note Interest	4,139,561.65
First Priority Principal Distribution Amount	0.00
B Note Interest	385,722.50
Second Priority Principal Distribution Amount	0.00
C Note Interest	162,916.67
Third Priority Principal Distribution Amount	33,071,825.03
Reserve Fund	7,537,000.00
Required Principal Distribution Amount	16,014,851.79
Hedge Termination Payments (if any)	0.00
Distribution to Class D Noteholders	0.00
Total Cash Uses	\$62,572,741.80

Administrative Payment

Total Principal and Interest Sources	\$62,572,741.80
Investment Earnings in Trust Account	(51,247.26)
Hedge Receipts	(40,348.20)
Daily Collections Remitted	(54,940,629.65)
Cash Reserve in Trust Account	(7,537,000.00)
Servicer Fee (withheld)	(1,259,786.28)
O/C Release to Seller	0.00
Payment Due to/(from) Trust Account	(\$1,256,269.59)

O/C Release (Prospectus pg S31-S32)

Pool Balance	\$1,465,996,129.57
Yield Supplement O/C Amount	(40,781,262.26)
Adjusted Pool Balance	\$1,425,214,867.31
Total Securities	\$1,409,200,015.52
Adjusted O/C Amount	\$16,014,851.79
Target Overcollateralization Amount	\$57,008,594.69
O/C Release Period?	No
O/C Release	\$0.00

<u>Notes</u>	<u>Beginning Balance</u>	<u>Ending Balance</u>	<u>Principal Payment</u>	<u>Principal per \$1000 Face</u>	<u>Interest Payment</u>	<u>Interest \$1000 Face</u>
Class A-1 350,000,000.00 @ 3.15195%	300,886,692.34	251,800,015.52	49,086,676.82	140.2476481	763,972.62	2.1827789
Class A-2a 75,000,000.00 @ 3.40%	75,000,000.00	75,000,000.00	0.00	0.0000000	212,500.00	2.8333333
Class A-2b 310,000,000.00 @ 3.90813%	310,000,000.00	310,000,000.00	0.00	0.0000000	975,946.91	3.1482158
Class A-3a 275,000,000.00 @ 3.70%	275,000,000.00	275,000,000.00	0.00	0.0000000	847,916.67	3.0833333
Class A-3b 190,000,000.00 @ 4.10813%	190,000,000.00	190,000,000.00	0.00	0.0000000	628,772.12	3.3093269
Class A-4 190,300,000.00 @ 4.48%	190,300,000.00	190,300,000.00	0.00	0.0000000	710,453.33	3.7333333
Class B 83,100,000.00 @ 5.57%	83,100,000.00	83,100,000.00	0.00	0.0000000	385,722.50	4.6416667
Class C 34,000,000.00 @ 5.75%	34,000,000.00	34,000,000.00	0.00	0.0000000	162,916.67	4.7916668
Total Notes	<u>\$1,458,286,692.34</u>	<u>\$1,409,200,015.52</u>	<u>\$49,086,676.82</u>		<u>\$4,688,200.82</u>	

* Class A-1 , A-2b, A-3b Interest is computed on an Actual/360 Basis. Days in current period 29