

Payment Determination Statement Number 1
Distribution Date 10-Mar-08
Record Date 07-Mar-08

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-Feb-08	29-Feb-08
Accrual Period	21-Feb-08	09-Mar-08
30/360 Days	17	
Actual/360 Days	18	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	81,089	\$1,555,000,035.25
Collections of Installment Principal		27,334,211.93
Collections Attributable to Full Payoffs		15,877,184.16
Principal Amount of Repurchases		0.00
Principal Amount of Gross Losses		<u>45,097.30</u>
Pool Balance - End of Period(EOP)	80,018	<u>\$1,511,743,541.86</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$1,555,000,035.25
Pool Factor (Pool Balance as a % of Initial Pool Balance)	97.22%
Ending Overcollateralization(O/C) Amount	\$53,456,849.52
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	103.666%
Cumulative Net Losses	\$36,062.69
Net Loss Ratio (3 mos weighted avg.)	0.028%
Cumulative Recovery Ratio	20.034%

Delinquency Information:(1)	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	13,711,711.04	0.907%	707
61-90 Days Delinquent	138,151.53	0.009%	7
91-120 Days Delinquent	28,950.44	0.002%	1
121 Days or More Delinquent	0.00	0.000%	0
Repossessions	758,038.40	0.050%	30

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount 925,140.37
60+ Days Delinquency Ratio (3 mo. Weighted Avg.) 0.06120%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	7.802%	0.000%
Weighted Average Remaining Term (months)	56.90	-
Weighted Average Seasoning (months)	10.50	-

Cash Sources

Collections of Installment Principal	\$27,334,211.93
Collections Attributable to Full Payoffs	15,877,184.16
Principal Amount of Repurchases	0.00
Recoveries on Loss Accounts	9,034.61
Collections of Interest	9,898,099.57
Investment Earnings	38,369.83
Reserve Account	7,537,000.00
Hedge Receipts	<u>127,378.19</u>
Total Sources	<u>\$60,821,278.29</u>

Cash Uses

Servicer Fee	\$1,295,833.36
Hedge Payments (excl. termination payments)	0.00
A Note Interest	2,564,241.75
First Priority Principal Distribution Amount	0.00
B Note Interest	218,576.08
Second Priority Principal Distribution Amount	3,909,952.99
C Note Interest	92,319.44
Third Priority Principal Distribution Amount	34,000,000.00
Reserve Fund	7,537,000.00
Required Principal Distribution Amount	11,203,354.67
Hedge Termination Payments (if any)	0.00
Distribution to Class D Noteholders	<u>0.00</u>
Total Cash Uses	<u>\$60,821,278.29</u>

Administrative Payment

Total Principal and Interest Sources	\$60,821,278.29
Investment Earnings in Trust Account	(38,369.83)
Hedge Receipts	(127,378.19)
Daily Collections Remitted	(53,117,724.29)
Cash Reserve in Trust Account	(7,537,000.00)
Servicer Fee (withheld)	(1,295,833.36)
O/C Release to Seller	<u>0.00</u>
Payment Due to/(from) Trust Account	<u>(\$1,295,027.38)</u>

O/C Release (Prospectus pg S31-S32)

Pool Balance	\$1,511,743,541.86
Yield Supplement O/C Amount	<u>(42,253,494.85)</u>
Adjusted Pool Balance	\$1,469,490,047.01
Total Securities	<u>\$1,458,286,692.34</u>
Adjusted O/C Amount	\$11,203,354.67
Target Overcollateralization Amount	\$58,779,601.88
O/C Release Period?	No
O/C Release	\$0.00

<u>Notes</u>	<u>Beginning Balance</u>	<u>Ending Balance</u>	<u>Principal Payment</u>	<u>Principal per \$1000 Face</u>	<u>Interest Payment</u>	<u>Interest \$1000 Face</u>
Class A-1 350,000,000.00 @ 3.15195%	350,000,000.00	300,886,692.34	49,113,307.66	140.3237362	551,591.25	1.5759750
Class A-2a 75,000,000.00 @ 3.40%	75,000,000.00	75,000,000.00	0.00	0.0000000	120,416.67	1.6055556
Class A-2b 310,000,000.00 @ 3.96063%	310,000,000.00	310,000,000.00	0.00	0.0000000	613,897.65	1.9803150
Class A-3a 275,000,000.00 @ 3.70%	275,000,000.00	275,000,000.00	0.00	0.0000000	480,486.11	1.7472222
Class A-3b 190,000,000.00 @ 4.16063%	190,000,000.00	190,000,000.00	0.00	0.0000000	395,259.85	2.0803150
Class A-4 190,300,000.00 @ 4.48%	190,300,000.00	190,300,000.00	0.00	0.0000000	402,590.22	2.1155555
Class B 83,100,000.00 @ 5.57%	83,100,000.00	83,100,000.00	0.00	0.0000000	218,576.08	2.6302777
Class C 34,000,000.00 @ 5.75%	34,000,000.00	34,000,000.00	0.00	0.0000000	92,319.44	2.7152776
Total Notes	<u>\$1,507,400,000.00</u>	<u>\$1,458,286,692.34</u>	<u>\$49,113,307.66</u>		<u>\$2,875,137.27</u>	

* Class A-1 , A-2b, A-3b Interest is computed on an Actual/360 Basis. Days in current period 18