

Payment Determination Statement Number 12
 Distribution Date 09-Feb-09
 Record Date 06-Feb-09

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-Jan-09	31-Jan-09
Accrual Period	08-Jan-09	08-Feb-09
30/360 Days	30	
Actual/360 Days	32	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	65,836	\$1,099,727,363.79
Collections of Installment Principal		22,241,868.20
Collections Attributable to Full Payoffs		6,731,656.36
Principal Amount of Repurchases		128,454.34
Principal Amount of Gross Losses		<u>5,092,676.40</u>
Pool Balance - End of Period(EOP)	64,731	<u>\$1,065,532,708.49</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$1,555,000,035.25
Pool Factor (Pool Balance as a % of Initial Pool Balance)	68.52%
Ending Overcollateralization(O/C) Amount	\$56,450,082.43
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	105.594%
Cumulative Net Losses	\$31,805,369.97
Net Loss Ratio (3 mos weighted avg.)	3.850%
Cumulative Recovery Ratio	35.090%

Delinquency Information:(1)	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	21,384,379.55	2.007%	1,158
61-90 Days Delinquent	3,746,866.91	0.352%	194
91-120 Days Delinquent	1,368,643.85	0.128%	67
121 Days or More Delinquent	112,976.39	0.011%	4
Repossessions	9,134,087.74	0.857%	422

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount 14,362,574.89
 60+ Days Delinquency Ratio (3 mo. Weighted Avg.) 1.37438%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	7.741%	7.748%
Weighted Average Remaining Term (months)	47.79	48.60
Weighted Average Seasoning (months)	20.26	19.36

Cash Sources

Collections of Installment Principal	\$22,241,868.20
Collections Attributable to Full Payoffs	6,731,656.36
Principal Amount of Repurchases	128,454.34
Recoveries on Loss Accounts	1,740,579.57
Collections of Interest	7,215,245.02
Investment Earnings	846.03
Reserve Account	37,537,000.00
Hedge Receipts	0.00
Total Sources	<u>\$75,595,649.52</u>

Cash Uses

Servicer Fee	\$916,439.47
Hedge Payments (excl. termination payments)	791,739.22
A Note Interest	2,201,727.34
First Priority Principal Distribution Amount	0.00
B Note Interest	385,722.50
Second Priority Principal Distribution Amount	0.00
C Note Interest	162,916.67
Third Priority Principal Distribution Amount	4,782,109.09
Reserve Fund	37,537,000.00
Required Principal Distribution Amount	28,817,995.23
Hedge Termination Payments (if any)	0.00
Distribution to Class D Noteholders	0.00
Total Cash Uses	<u>\$75,595,649.52</u>

Administrative Payment

Total Principal and Interest Sources	\$75,595,649.52
Investment Earnings in Trust Account	(846.03)
Hedge Receipts	0.00
Daily Collections Remitted	(37,917,188.88)
Cash Reserve in Trust Account	(37,537,000.00)
Servicer Fee (withheld)	(916,439.47)
O/C Release to Seller	0.00
Payment Due to/(from) Trust Account	<u>(\$775,824.86)</u>

O/C Release (Prospectus pg S31-S32)

Pool Balance	\$1,065,532,708.49
Yield Supplement O/C Amount	<u>(27,632,087.20)</u>
Adjusted Pool Balance	\$1,037,900,621.29
Total Securities	<u>\$1,009,082,626.06</u>
Adjusted O/C Amount	\$28,817,995.23
Target Overcollateralization Amount	\$41,516,024.85
O/C Release Period?	Yes
O/C Release	\$0.00

<u>Notes</u>	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face	Interest Payment	Interest \$1000 Face
Class A-1 350,000,000.00 @ 3.15195%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-2a 75,000,000.00 @ 3.40%	52,652,479.95	46,107,005.08	6,545,474.87	87.2729983	149,182.03	1.9890937
Class A-2b 310,000,000.00 @ 1.27063%	217,630,250.43	190,575,620.98	27,054,629.45	87.2729982	245,802.24	0.7929105
Class A-3a 275,000,000.00 @ 3.70%	275,000,000.00	275,000,000.00	0.00	0.0000000	847,916.67	3.0833333
Class A-3b 190,000,000.00 @ 1.47063%	190,000,000.00	190,000,000.00	0.00	0.0000000	248,373.07	1.3072267
Class A-4 190,300,000.00 @ 4.48%	190,300,000.00	190,300,000.00	0.00	0.0000000	710,453.33	3.7333333
Class B 83,100,000.00 @ 5.57%	83,100,000.00	83,100,000.00	0.00	0.0000000	385,722.50	4.6416667
Class C 34,000,000.00 @ 5.75%	34,000,000.00	34,000,000.00	0.00	0.0000000	162,916.67	4.7916668
Total Notes	<u>\$1,042,682,730.38</u>	<u>\$1,009,082,626.06</u>	<u>\$33,600,104.32</u>		<u>\$2,750,366.51</u>	

* Class A-1 , A-2b, A-3b Interest is computed on an Actual/360 Basis. Days in current period 32