

Payment Determination Statement Number 5
Distribution Date 08-Apr-08
Record Date 07-Apr-08

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-Mar-08	31-Mar-08
Accrual Period	10-Mar-08	07-Apr-08
30/360 Days	30	
Actual/360 Days	29	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	103,062	\$2,096,990,519.95
Collections of Installment Principal		34,715,337.82
Collections Attributable to Full Payoffs		22,798,062.32
Principal Amount of Repurchases		0.00
Principal Amount of Gross Losses		<u>7,656,040.11</u>
Pool Balance - End of Period(EOP)	101,214	<u>\$2,031,821,079.70</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$2,327,054,210.34
Pool Factor (Pool Balance as a % of Initial Pool Balance)	87.31%
Ending Overcollateralization(O/C) Amount	\$89,650,770.90
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	104.616%
Cumulative Net Losses	\$10,390,259.05
Net Loss Ratio (3 mos weighted avg.)	1.830%
Cumulative Recovery Ratio	42.024%

Delinquency Information:(1)	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	30,218,054.15	1.487%	1,495
61-90 Days Delinquent	4,010,792.43	0.197%	171
91-120 Days Delinquent	734,502.90	0.036%	32
121 Days or More Delinquent	60,821.44	0.003%	2
Repossessions	7,453,572.29	0.367%	318

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount 12,259,689.06
60+ Days Delinquency Ratio (3 mo. Weighted Avg.) 0.64807%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	7.929%	7.948%
Weighted Average Remaining Term (months)	57.19	58.10
Weighted Average Seasoning (months)	11.06	10.10

Cash Sources

Collections of Installment Principal	\$34,715,337.82
Collections Attributable to Full Payoffs	22,798,062.32
Principal Amount of Repurchases	0.00
Recoveries on Loss Accounts	3,115,725.51
Collections of Interest	13,449,875.45
Investment Earnings	114,227.51
Reserve Account	20,697,240.00
Hedge Receipts	0.00
Total Sources	\$94,890,468.61

Cash Uses

Servicer Fee	\$1,747,492.10
Hedge Payments (excl. termination payments)	995,427.81
A Note Interest	6,900,633.96
First Priority Principal Distribution Amount	0.00
B Note Interest	556,250.00
Second Priority Principal Distribution Amount	428,103.65
C Note Interest	205,208.33
Third Priority Principal Distribution Amount	39,400,000.00
Reserve Fund	20,697,240.00
Required Principal Distribution Amount	23,960,112.76
Hedge Termination Payments (if any)	0.00
Distribution to Class D Noteholders	0.00
Total Cash Uses	\$94,890,468.61

Administrative Payment

Total Principal and Interest Sources	\$94,890,468.61
Investment Earnings in Trust Account	(114,227.51)
Hedge Receipts	0.00
Daily Collections Remitted	(74,189,290.30)
Cash Reserve in Trust Account	(20,697,240.00)
Servicer Fee (withheld)	(1,747,492.10)
O/C Release to Seller	0.00
Payment Due to/(from) Trust Account	(\$1,857,781.30)

O/C Release (Prospectus pg S31-S32)

Pool Balance	\$2,031,821,079.70
Yield Supplement O/C Amount	(65,690,658.14)
Adjusted Pool Balance	\$1,966,130,421.56
Total Securities	\$1,942,170,308.80
Adjusted O/C Amount	\$23,960,112.76
Target Overcollateralization Amount	\$73,729,890.81
O/C Release Period?	No
O/C Release	\$0.00

<u>Notes</u>	<u>Beginning Balance</u>	<u>Ending Balance</u>	<u>Principal Payment</u>	<u>Principal per \$1000 Face</u>	<u>Interest Payment</u>	<u>Interest \$1000 Face</u>
Class A-1 414,000,000.00 @ 4.945%	170,258,525.21	106,470,308.80	63,788,216.41	154.0778174	678,220.11	1.6382128
Class A-2a 206,000,000.00 @ 4.94%	206,000,000.00	206,000,000.00	0.00	0.0000000	848,033.33	4.1166667
Class A-2b 630,000,000.00 @ 3.63813%	630,000,000.00	630,000,000.00	0.00	0.0000000	1,846,350.98	2.9307158
Class A-3a 290,000,000.00 @ 5.00%	290,000,000.00	290,000,000.00	0.00	0.0000000	1,208,333.33	4.1666667
Class A-3b 115,000,000.00 @ 3.73813%	115,000,000.00	115,000,000.00	0.00	0.0000000	346,296.21	3.0112714
Class A-4 448,500,000.00 @ 5.28%	448,500,000.00	448,500,000.00	0.00	0.0000000	1,973,400.00	4.4000000
Class B 106,800,000.00 @ 6.25%	106,800,000.00	106,800,000.00	0.00	0.0000000	556,250.00	5.2083333
Class C 39,400,000.00 @ 6.25%	39,400,000.00	39,400,000.00	0.00	0.0000000	205,208.33	5.2083332
Total Notes	<u>\$2,005,958,525.21</u>	<u>\$1,942,170,308.80</u>	<u>\$63,788,216.41</u>		<u>\$7,662,092.29</u>	

* Class A-1 , A-2b, A-3b Interest is computed on an Actual/360 Basis. Days in current period 29