

Payment Determination Statement Number	14
Distribution Date	08-Jan-09
Record Date	07-Jan-09

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-Dec-08	31-Dec-08
Accrual Period	08-Dec-08	07-Jan-09
30/360 Days	30	
Actual/360 Days	31	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	88,991	\$1,592,725,514.06
Collections of Installment Principal		30,610,768.11
Collections Attributable to Full Payoffs		8,787,540.53
Principal Amount of Repurchases		53,191.81
Principal Amount of Gross Losses		<u>9,037,276.31</u>
Pool Balance - End of Period(EOP)	87,798	<u>\$1,544,236,737.30</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$2,327,054,210.34
Pool Factor (Pool Balance as a % of Initial Pool Balance)	66.36%
Ending Overcollateralization(O/C) Amount	\$67,980,459.48
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	104.605%
Cumulative Net Losses	\$56,911,843.95
Net Loss Ratio (3 mos weighted avg.)	4.210%
Cumulative Recovery Ratio	37.956%

Delinquency Information:(1)	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	37,478,841.59	2.427%	1,998
61-90 Days Delinquent	7,302,901.38	0.473%	348
91-120 Days Delinquent	2,494,581.54	0.162%	122
121 Days or More Delinquent	110,478.68	0.007%	5
Repossessions	11,798,826.07	0.764%	529

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount	21,706,787.67
60+ Days Delinquency Ratio (3 mo. Weighted Avg.)	1.37499%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	7.822%	7.828%
Weighted Average Remaining Term (months)	48.88	49.77
Weighted Average Seasoning (months)	19.80	18.82

Cash Sources

Collections of Installment Principal	\$30,610,768.11
Collections Attributable to Full Payoffs	8,787,540.53
Principal Amount of Repurchases	53,191.81
Recoveries on Loss Accounts	2,674,034.94
Collections of Interest	10,639,116.45
Investment Earnings	84,886.88
Reserve Account	70,697,240.00
Hedge Receipts	0.00
Total Sources	<u>\$123,546,778.72</u>

Cash Uses

Servicer Fee	\$1,327,271.26
Hedge Payments (excl. termination payments)	1,089,419.34
A Note Interest	4,794,932.43
First Priority Principal Distribution Amount	0.00
B Note Interest	556,250.00
Second Priority Principal Distribution Amount	0.00
C Note Interest	205,208.33
Third Priority Principal Distribution Amount	23,999,122.31
Reserve Fund	70,697,240.00
Required Principal Distribution Amount	20,877,335.05
Hedge Termination Payments (if any)	0.00
Distribution to Class D Noteholders	0.00
Total Cash Uses	<u>\$123,546,778.72</u>

Administrative Payment

Total Principal and Interest Sources	\$123,546,778.72
Investment Earnings in Trust Account	(84,886.88)
Hedge Receipts	0.00
Daily Collections Remitted	(52,658,882.22)
Cash Reserve in Trust Account	(70,697,240.00)
Servicer Fee (withheld)	(1,327,271.26)
O/C Release to Seller	0.00
Payment Due to/(from) Trust Account	<u>(\$1,221,501.64)</u>

O/C Release (Prospectus pg S31-S32)

Pool Balance	\$1,544,236,737.30
Yield Supplement O/C Amount	<u>(47,103,124.43)</u>
Adjusted Pool Balance	\$1,497,133,612.87
Total Securities	<u>\$1,476,256,277.82</u>
Adjusted O/C Amount	\$20,877,335.05
Target Overcollateralization Amount	\$56,142,510.48
O/C Release Period?	Yes
O/C Release	\$0.00

<u>Notes</u>	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face	Interest Payment	Interest \$1000 Face
Class A-1 414,000,000.00 @ 4.945%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-2a 206,000,000.00 @ 4.94%	128,487,013.69	117,428,939.26	11,058,074.43	53.6799730	528,938.21	2.5676612
Class A-2b 630,000,000.00 @ 2.45625%	392,945,721.49	359,127,338.56	33,818,382.93	53.6799729	831,121.13	1.3192399
Class A-3a 290,000,000.00 @ 5.00%	290,000,000.00	290,000,000.00	0.00	0.0000000	1,208,333.33	4.1666667
Class A-3b 115,000,000.00 @ 2.55625%	115,000,000.00	115,000,000.00	0.00	0.0000000	253,139.76	2.2012153
Class A-4 448,500,000.00 @ 5.28%	448,500,000.00	448,500,000.00	0.00	0.0000000	1,973,400.00	4.4000000
Class B 106,800,000.00 @ 6.25%	106,800,000.00	106,800,000.00	0.00	0.0000000	556,250.00	5.2083333
Class C 39,400,000.00 @ 6.25%	39,400,000.00	39,400,000.00	0.00	0.0000000	205,208.33	5.2083332
Total Notes	<u>\$1,521,132,735.18</u>	<u>\$1,476,256,277.82</u>	<u>\$44,876,457.36</u>		<u>\$5,556,390.76</u>	

* Class A-1 , A-2b, A-3b Interest is computed on an Actual/360 Basis. Days in current period 31