

Revised

Payment Determination Statement Number 2
Distribution Date 08-Jan-08
Record Date 07-Jan-08

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-Dec-07	31-Dec-07
Accrual Period	08-Dec-07	07-Jan-08
30/360 Days	30	
Actual/360 Days	29	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	107,488	\$2,270,480,380.36
Collections of Installment Principal		33,373,343.12
Collections Attributable to Full Payoffs		18,956,905.33
Principal Amount of Repurchases		24,336.55
Principal Amount of Gross Losses		<u>650,523.17</u>
Pool Balance - End of Period(EOP)	106,302	<u>\$2,217,475,272.19</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$2,327,054,210.34
Pool Factor (Pool Balance as a % of Initial Pool Balance)	95.29%
Ending Overcollateralization(O/C) Amount	\$88,300,372.55
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	104.147%
Cumulative Net Losses	\$520,261.14
Net Loss Ratio (3 mos weighted avg.)	0.136%
Cumulative Recovery Ratio	34.843%

Delinquency Information:(1)	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	38,734,932.51	1.747%	1,966
61-90 Days Delinquent	4,484,603.95	0.202%	202
91-120 Days Delinquent	31,165.26	0.001%	1
121 Days or More Delinquent	0.00	0.000%	0
Repossessions	5,191,389.98	0.234%	202

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount 9,707,159.19
60+ Days Delinquency Ratio (3 mo. Weighted Avg.) 0.25595%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	7.972%	7.974%
Weighted Average Remaining Term (months)	59.92	60.84
Weighted Average Seasoning (months)	8.18	7.21

Revised

Cash Sources

Collections of Installment Principal	\$33,373,343.12
Collections Attributable to Full Payoffs	18,956,905.33
Principal Amount of Repurchases	24,336.55
Recoveries on Loss Accounts	260,336.80
Collections of Interest	14,653,412.07
Investment Earnings	282,145.37
Reserve Account	20,697,240.00
Hedge Receipts	<u>315,497.57</u>
Total Sources	<u>\$88,563,216.81</u>

Cash Uses

Servicer Fee	\$1,892,066.98
Hedge Payments (excl. termination payments)	0.00
A Note Interest	8,926,601.46
First Priority Principal Distribution Amount	0.00
B Note Interest	556,250.00
Second Priority Principal Distribution Amount	1,125,079.86
C Note Interest	205,208.33
Third Priority Principal Distribution Amount	39,400,000.00
Reserve Fund	20,697,240.00
Required Principal Distribution Amount	15,760,770.18
Hedge Termination Payments (if any)	0.00
Distribution to Class D Noteholders	<u>0.00</u>
Total Cash Uses	<u>\$88,563,216.81</u>

Administrative Payment

Total Principal and Interest Sources	\$88,563,216.81
Investment Earnings in Trust Account	(282,145.37)
Hedge Receipts	(315,497.57)
Daily Collections Remitted	(67,240,523.24)
Cash Reserve in Trust Account	(20,697,240.00)
Servicer Fee (withheld)	(1,892,066.98)
O/C Release to Seller	<u>0.00</u>
Payment Due to/(from) Trust Account	<u>(\$1,864,256.35)</u>

O/C Release

(Prospectus pg S31-S32)

Pool Balance	\$2,217,475,272.19
Yield Supplement O/C Amount	<u>(72,539,602.37)</u>
Adjusted Pool Balance	\$2,144,935,669.82
Total Securities	<u>\$2,129,174,899.64</u>
Adjusted O/C Amount	\$15,760,770.18
Target Overcollateralization Amount	\$80,435,087.62
O/C Release Period?	No
O/C Release	\$0.00

<u>Notes</u>	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face	Interest Payment	Interest \$1000 Face
Class A-1 414,000,000.00 @ 4.945%	349,760,749.68	293,474,899.64	56,285,850.04	135.9561595	1,393,262.23	3.3653677
Class A-2a 206,000,000.00 @ 4.94%	206,000,000.00	206,000,000.00	0.00	0.0000000	848,033.33	4.1166667
Class A-2b 630,000,000.00 @ 5.8225%	630,000,000.00	630,000,000.00	0.00	0.0000000	2,954,918.75	4.6903472
Class A-3a 290,000,000.00 @ 5.00%	290,000,000.00	290,000,000.00	0.00	0.0000000	1,208,333.33	4.1666667
Class A-3b 115,000,000.00 @ 5.9225%	115,000,000.00	115,000,000.00	0.00	0.0000000	548,653.82	4.7709028
Class A-4 448,500,000.00 @ 5.28%	448,500,000.00	448,500,000.00	0.00	0.0000000	1,973,400.00	4.4000000
Class B 106,800,000.00 @ 6.25%	106,800,000.00	106,800,000.00	0.00	0.0000000	556,250.00	5.2083333
Class C 39,400,000.00 @ 6.25%	39,400,000.00	39,400,000.00	0.00	0.0000000	205,208.33	5.2083332
Total Notes	<u>\$2,185,460,749.68</u>	<u>\$2,129,174,899.64</u>	<u>\$56,285,850.04</u>		<u>\$9,688,059.79</u>	

* Class A-1 , A-2b, A-3b Interest is computed on an Actual/360 Basis. Days in current period 29