

Payment Determination Statement Number 18
Distribution Date 09-Jun-08
Record Date 06-Jun-08

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-May-08	31-May-08
Accrual Period	08-May-08	08-Jun-08
30/360 Days	30	
Actual/360 Days	32	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	58,914	\$832,879,493.18
Collections of Installment Principal		22,019,938.76
Collections Attributable to Full Payoffs		13,393,910.31
Principal Amount of Repurchases		0.00
Principal Amount of Gross Losses		<u>2,289,625.33</u>
Pool Balance - End of Period(EOP)	57,457	<u>\$795,176,018.78</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$1,650,000,619.11
Pool Factor (Pool Balance as a % of Initial Pool Balance)	48.19%
Ending Overcollateralization(O/C) Amount	\$76,839,264.35
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	110.697%
Cumulative Net Losses	\$22,174,457.49
Net Loss Ratio (3 mos weighted avg.)	2.018%
Cumulative Recovery Ratio	45.578%

Delinquency Information:(1)	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	12,532,545.91	1.576%	797
61-90 Days Delinquent	3,021,077.72	0.380%	181
91-120 Days Delinquent	432,389.95	0.054%	26
121 Days or More Delinquent	57,958.48	0.007%	2
Repossessions	3,037,822.17	0.382%	159

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount 6,549,248.32
60+ Days Delinquency Ratio (3 mo. Weighted Avg.) 0.69123%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	6.564%	6.558%
Weighted Average Remaining Term (months)	37.88	38.75
Weighted Average Seasoning (months)	27.73	26.80

Cash Sources

Collections of Installment Principal	\$22,019,938.76
Collections Attributable to Full Payoffs	13,393,910.31
Principal Amount of Repurchases	0.00
Recoveries on Loss Accounts	1,099,877.29
Collections of Interest	4,533,595.38
Investment Earnings	34,807.04
Reserve Account	<u>3,840,000.00</u>
Total Sources	<u>\$44,922,128.78</u>

Cash Uses

Servicer Fee	\$694,066.24
A Note Interest	2,928,047.89
Priority Principal Distribution Amount	0.00
B Note Interest	192,467.50
Reserve Fund	3,840,000.00
Regular Principal Distribution Amount	33,775,283.70
Distribution to Certificateholders	<u>3,492,263.45</u>
Total Cash Uses	<u>\$44,922,128.78</u>

Administrative Payment

Total Principal and Interest Sources	\$44,922,128.78
Investment Earnings in Trust Account	(34,807.04)
Daily Collections Remitted	(40,909,387.13)
Cash Reserve in Trust Account	(3,840,000.00)
Servicer Fee (withheld)	(694,066.24)
O/C Release to Seller	<u>(3,492,263.45)</u>
Payment Due to/(from) Trust Account	<u>(\$4,048,395.08)</u>

O/C Release (Prospectus pg S31-S32)

Pool Balance	\$795,176,018.78
Yield Supplement O/C Amount	<u>(39,032,066.75)</u>
Adjusted Pool Balance	\$756,143,952.03
Total Securities	<u>\$718,336,754.43</u>
Adjusted O/C Amount	\$37,807,197.60
Target Overcollateralization Amount	\$37,807,197.60
O/C Release Period?	Yes
O/C Release	\$3,492,263.45

Notes

	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face	Interest Payment	Interest \$1000 Face
Class A-1 336,000,000.00 @ 5.32938%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-2 477,000,000.00 @ 5.19%	29,112,038.13	0.00	29,112,038.13	61.0315265	125,909.56	0.2639613
Class A-3 467,000,000.00 @ 4.98%	467,000,000.00	462,336,754.43	4,663,245.57	9.9855366	1,938,050.00	4.1500000
Class A-4 209,900,000.00 @ 4.94%	209,900,000.00	209,900,000.00	0.00	0.0000000	864,088.33	4.1166667
Class B 46,100,000.00 @ 5.01%	46,100,000.00	46,100,000.00	0.00	0.0000000	192,467.50	4.1750000
Total Notes	<u>\$752,112,038.13</u>	<u>\$718,336,754.43</u>	<u>\$33,775,283.70</u>		<u>\$3,120,515.39</u>	

* Class A-1 Interest is computed on an Actual/360 Basis. Days in current period 32