

Payment Determination Statement Number 16  
Distribution Date 08-Apr-08  
Record Date 07-Apr-08

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-Mar-08	31-Mar-08
Accrual Period	10-Mar-08	07-Apr-08
30/360 Days	30	
Actual/360 Days	29	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	62,049	\$912,799,033.16
Collections of Installment Principal		23,584,366.80
Collections Attributable to Full Payoffs		14,718,534.90
Principal Amount of Repurchases		0.00
Principal Amount of Gross Losses		<u>3,199,623.95</u>
Pool Balance - End of Period(EOP)	60,408	<u>\$871,296,507.51</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$1,650,000,619.11
Pool Factor (Pool Balance as a % of Initial Pool Balance)	52.81%
Ending Overcollateralization(O/C) Amount	\$84,787,953.18
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	110.780%
Cumulative Net Losses	\$19,704,390.61
Net Loss Ratio (3 mos weighted avg.)	2.316%
Cumulative Recovery Ratio	45.331%

Delinquency Information:(1)	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	13,322,335.11	1.529%	822
61-90 Days Delinquent	1,828,965.94	0.210%	97
91-120 Days Delinquent	321,478.39	0.037%	18
121 Days or More Delinquent	209,016.43	0.024%	7
Repossessions	2,731,782.68	0.314%	142

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount 5,091,243.44  
60+ Days Delinquency Ratio (3 mo. Weighted Avg.) 0.67963%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	6.557%	6.559%
Weighted Average Remaining Term (months)	39.61	40.46
Weighted Average Seasoning (months)	25.87	24.94

**Cash Sources**

Collections of Installment Principal	\$23,584,366.80
Collections Attributable to Full Payoffs	14,718,534.90
Principal Amount of Repurchases	0.00
Recoveries on Loss Accounts	1,267,742.84
Collections of Interest	4,860,059.58
Investment Earnings	55,164.26
Reserve Account	<u>3,840,000.00</u>
<b>Total Sources</b>	<b><u>\$48,325,868.38</u></b>

**Cash Uses**

Servicer Fee	\$760,665.86
A Note Interest	3,238,009.35
Priority Principal Distribution Amount	0.00
B Note Interest	192,467.50
Reserve Fund	3,840,000.00
Regular Principal Distribution Amount	37,270,871.31
Distribution to Certificateholders	<u>3,023,854.36</u>
<b>Total Cash Uses</b>	<b><u>\$48,325,868.38</u></b>

**Administrative Payment**

Total Principal and Interest Sources	\$48,325,868.38
Investment Earnings in Trust Account	(55,164.26)
Daily Collections Remitted	(44,414,408.37)
Cash Reserve in Trust Account	(3,840,000.00)
Servicer Fee (withheld)	(760,665.86)
O/C Release to Seller	<u>(3,023,854.36)</u>
<b>Payment Due to/(from) Trust Account</b>	<b><u>(\$3,768,224.47)</u></b>

**O/C Release**

(Prospectus pg S31-S32)

Pool Balance	\$871,296,507.51
Yield Supplement O/C Amount	<u>(43,392,766.11)</u>
Adjusted Pool Balance	\$827,903,741.40
Total Securities	<u>\$786,508,554.33</u>
Adjusted O/C Amount	\$41,395,187.07
Target Overcollateralization Amount	\$41,395,187.07
O/C Release Period?	Yes
O/C Release	\$3,023,854.36

**Notes**

	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face	Interest Payment	Interest \$1000 Face
Class A-1 336,000,000.00 @ 5.32938%	0.00	0.00	0.00	0.000000	0.00	0.000000
Class A-2 477,000,000.00 @ 5.19%	100,779,425.64	63,508,554.33	37,270,871.31	78.1359986	435,871.02	0.9137757
Class A-3 467,000,000.00 @ 4.98%	467,000,000.00	467,000,000.00	0.00	0.0000000	1,938,050.00	4.1500000
Class A-4 209,900,000.00 @ 4.94%	209,900,000.00	209,900,000.00	0.00	0.0000000	864,088.33	4.1166667
Class B 46,100,000.00 @ 5.01%	46,100,000.00	46,100,000.00	0.00	0.0000000	192,467.50	4.1750000
Total Notes	<u>\$823,779,425.64</u>	<u>\$786,508,554.33</u>	<u>\$37,270,871.31</u>		<u>\$3,430,476.85</u>	

\* Class A-1 Interest is computed on an Actual/360 Basis. Days in current period 29