

Payment Determination Statement Number 16
Distribution Date 08-Feb-08
Record Date 07-Feb-08

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-Jan-08	31-Jan-08
Accrual Period	08-Jan-08	07-Feb-08
30/360 Days	30	
Actual/360 Days	31	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	82,136	\$1,184,935,083.85
Collections of Installment Principal		31,325,380.66
Collections Attributable to Full Payoffs		18,006,215.20
Principal Amount of Repurchases		0.00
Principal Amount of Gross Losses		<u>3,035,726.85</u>
Pool Balance - End of Period(EOP)	80,073	<u>\$1,132,567,761.14</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$2,200,000,784.63
Pool Factor (Pool Balance as a % of Initial Pool Balance)	51.48%
Ending Overcollateralization(O/C) Amount	\$120,283,518.54
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	111.882%
Cumulative Net Losses	\$20,968,805.78
Net Loss Ratio (3 mos weighted avg.)	1.837%
Cumulative Recovery Ratio	47.241%

Delinquency Information:(1)	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	16,542,129.48	1.461%	1,078
61-90 Days Delinquent	2,925,293.28	0.258%	180
91-120 Days Delinquent	481,814.89	0.043%	29
121 Days or More Delinquent	49,833.74	0.004%	3
Repossessions	4,814,661.43	0.425%	262

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount 8,271,603.34
60+ Days Delinquency Ratio (3 mo. Weighted Avg.) 0.68329%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	6.061%	6.067%
Weighted Average Remaining Term (months)	39.15	39.99
Weighted Average Seasoning (months)	26.36	25.45

Cash Sources

Collections of Installment Principal	\$31,325,380.66
Collections Attributable to Full Payoffs	18,006,215.20
Principal Amount of Repurchases	0.00
Recoveries on Loss Accounts	1,136,083.75
Collections of Interest	6,277,533.15
Investment Earnings	158,077.93
Reserve Account	5,067,250.00
Total Sources	\$61,970,540.69

Cash Uses

Servicer Fee	\$987,445.90
A Note Interest	4,179,835.33
Priority Principal Distribution Amount	0.00
B Note Interest	258,906.67
Reserve Fund	5,067,250.00
Regular Principal Distribution Amount	46,468,022.12
Distribution to Certificateholders	5,009,080.67
Total Cash Uses	\$61,970,540.69

Administrative Payment

Total Principal and Interest Sources	\$61,970,540.69
Investment Earnings in Trust Account	(158,077.93)
Daily Collections Remitted	(56,746,963.38)
Cash Reserve in Trust Account	(5,067,250.00)
Servicer Fee (withheld)	(987,445.90)
O/C Release to Seller	(5,009,080.67)
Payment Due to/(from) Trust Account	(\$5,998,277.19)

O/C Release

(Prospectus pg S31-S32)

Pool Balance	\$1,132,567,761.14
Yield Supplement O/C Amount	(67,005,400.51)
Adjusted Pool Balance	\$1,065,562,360.63
Total Securities	\$1,012,284,242.60
Adjusted O/C Amount	\$53,278,118.03
Target Overcollateralization Amount	\$53,278,118.03
O/C Release Period?	Yes
O/C Release	\$5,009,080.67

Notes

	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face	Interest Payment	Interest \$1000 Face
Class A-1 504,000,000.00 @ 5.33399%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-2 560,000,000.00 @ 5.25%	95,852,264.72	49,384,242.60	46,468,022.12	82.9786109	419,353.66	0.7488458
Class A-3 503,000,000.00 @ 5.02%	503,000,000.00	503,000,000.00	0.00	0.0000000	2,104,216.67	4.1833333
Class A-4 399,100,000.00 @ 4.98%	399,100,000.00	399,100,000.00	0.00	0.0000000	1,656,265.00	4.1500000
Class B 60,800,000.00 @ 5.11%	60,800,000.00	60,800,000.00	0.00	0.0000000	258,906.67	4.2583334
Total Notes	\$1,058,752,264.72	\$1,012,284,242.60	\$46,468,022.12		\$4,438,742.00	

* Class A-1 Interest is computed on an Actual/360 Basis. Days in current period 31