

Payment Determination Statement Number 27
Distribution Date 08-Jan-09
Record Date 07-Jan-09

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-Dec-08	31-Dec-08
Accrual Period	08-Dec-08	07-Jan-09
30/360 Days	30	
Actual/360 Days	31	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	62,476	\$702,206,891.55
Collections of Installment Principal		24,897,810.59
Collections Attributable to Full Payoffs		7,417,050.41
Principal Amount of Repurchases		0.00
Principal Amount of Gross Losses		<u>3,042,086.56</u>
Pool Balance - End of Period(EOP)	61,153	<u>\$666,849,943.99</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$2,200,000,784.63
Pool Factor (Pool Balance as a % of Initial Pool Balance)	30.31%
Ending Overcollateralization(O/C) Amount	\$66,569,661.67
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	111.090%
Cumulative Net Losses	\$40,329,429.48
Net Loss Ratio (3 mos weighted avg.)	3.058%
Cumulative Recovery Ratio	43.234%

Delinquency Information:(1)	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	14,301,996.62	2.145%	1,143
61-90 Days Delinquent	2,499,941.84	0.375%	176
91-120 Days Delinquent	764,797.23	0.115%	55
121 Days or More Delinquent	36,442.28	0.005%	3
Repossessions	3,597,555.31	0.539%	228

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount 6,898,736.66
60+ Days Delinquency Ratio (3 mo. Weighted Avg.) 1.05992%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	6.068%	6.060%
Weighted Average Remaining Term (months)	29.80	30.61
Weighted Average Seasoning (months)	36.51	35.59

Cash Sources

Collections of Installment Principal	\$24,897,810.59
Collections Attributable to Full Payoffs	7,417,050.41
Principal Amount of Repurchases	0.00
Recoveries on Loss Accounts	937,885.28
Collections of Interest	3,649,613.92
Investment Earnings	4,528.68
Reserve Account	<u>5,067,250.00</u>
Total Sources	<u>\$41,974,138.88</u>

Cash Uses

Servicer Fee	\$585,172.41
A Note Interest	2,374,255.17
Priority Principal Distribution Amount	0.00
B Note Interest	258,906.67
Reserve Fund	5,067,250.00
Regular Principal Distribution Amount	31,250,833.68
Distribution to Certificateholders	<u>2,437,720.95</u>
Total Cash Uses	<u>\$41,974,138.88</u>

Administrative Payment

Total Principal and Interest Sources	\$41,974,138.88
Investment Earnings in Trust Account	(4,528.68)
Daily Collections Remitted	(36,852,729.32)
Cash Reserve in Trust Account	(5,067,250.00)
Servicer Fee (withheld)	(585,172.41)
O/C Release to Seller	<u>(2,437,720.95)</u>
Payment Due to/(from) Trust Account	<u>(\$2,973,262.48)</u>

O/C Release (Prospectus pg S31-S32)

Pool Balance	\$666,849,943.99
Yield Supplement O/C Amount	<u>(34,975,962.60)</u>
Adjusted Pool Balance	\$631,873,981.39
Total Securities	<u>\$600,280,282.32</u>
Adjusted O/C Amount	\$31,593,699.07
Target Overcollateralization Amount	\$31,593,699.07
O/C Release Period?	Yes
O/C Release	\$2,437,720.95

Notes

	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face	Interest Payment	Interest \$1000 Face
Class A-1 504,000,000.00 @ 5.33399%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-2 560,000,000.00 @ 5.25%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-3 503,000,000.00 @ 5.02%	171,631,116.00	140,380,282.32	31,250,833.68	62.1288940	717,990.17	1.4274158
Class A-4 399,100,000.00 @ 4.98%	399,100,000.00	399,100,000.00	0.00	0.0000000	1,656,265.00	4.1500000
Class B 60,800,000.00 @ 5.11%	60,800,000.00	60,800,000.00	0.00	0.0000000	258,906.67	4.2583334
Total Notes	<u>\$631,531,116.00</u>	<u>\$600,280,282.32</u>	<u>\$31,250,833.68</u>		<u>\$2,633,161.84</u>	

* Class A-1 Interest is computed on an Actual/360 Basis. Days in current period 31