

Payment Determination Statement Number 32
 Distribution Date 08-Jan-09
 Record Date 07-Jan-09

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-Dec-08	31-Dec-08
Accrual Period	08-Dec-08	07-Jan-09
30/360 Days	30	
Actual/360 Days	31	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	41,868	\$353,575,413.48
Collections of Installment Principal		15,891,428.68
Collections Attributable to Full Payoffs		4,384,484.11
Principal Amount of Repurchases		32,754.96
Principal Amount of Gross Losses		<u>1,470,780.02</u>
Pool Balance - End of Period(EOP)	40,779	<u>\$331,795,965.71</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$1,624,999,894.17
Pool Factor (Pool Balance as a % of Initial Pool Balance)	20.42%
Ending Overcollateralization(O/C) Amount	\$35,038,012.46
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	111.807%
Cumulative Net Losses	\$30,016,265.91
Net Loss Ratio (3 mos weighted avg.)	3.187%
Cumulative Recovery Ratio	44.225%

Delinquency Information:(1)	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	8,775,577.79	2.645%	843
61-90 Days Delinquent	1,670,030.63	0.503%	148
91-120 Days Delinquent	612,490.95	0.185%	46
121 Days or More Delinquent	37,821.24	0.011%	2
Repossessions	1,547,083.37	0.466%	114

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount 3,867,426.19
 60+ Days Delinquency Ratio (3 mo. Weighted Avg.) 1.14013%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	7.676%	7.631%
Weighted Average Remaining Term (months)	24.29	25.03
Weighted Average Seasoning (months)	42.69	41.78

Cash Sources

Collections of Installment Principal	\$15,891,428.68
Collections Attributable to Full Payoffs	4,384,484.11
Principal Amount of Repurchases	32,754.96
Recoveries on Loss Accounts	429,065.32
Collections of Interest	2,308,172.39
Investment Earnings	13,788.02
Reserve Account	<u>3,780,500.00</u>
Total Sources	<u>\$26,840,193.48</u>

Cash Uses

Servicer Fee	\$294,646.18
A Note Interest	1,213,852.26
Priority Principal Distribution Amount	0.00
B Note Interest	207,247.50
Reserve Fund	3,780,500.00
Regular Principal Distribution Amount	20,566,007.31
Distribution to Certificateholders	<u>777,940.23</u>
Total Cash Uses	<u>\$26,840,193.48</u>

Administrative Payment

Total Principal and Interest Sources	\$26,840,193.48
Investment Earnings in Trust Account	(13,788.02)
Daily Collections Remitted	(22,974,099.17)
Cash Reserve in Trust Account	(3,780,500.00)
Servicer Fee (withheld)	(294,646.18)
O/C Release to Seller	<u>(777,940.23)</u>
Payment Due to/(from) Trust Account	<u>(\$1,000,780.12)</u>

O/C Release

(Prospectus pg S31-S32)

Pool Balance	\$331,795,965.71
Yield Supplement O/C Amount	<u>(11,956,675.44)</u>
Adjusted Pool Balance	\$319,839,290.27
Total Securities	<u>\$296,757,953.25</u>
Adjusted O/C Amount	\$23,081,337.02
Target Overcollateralization Amount	\$23,081,337.02
O/C Release Period?	Yes
O/C Release	\$777,940.23

Notes

	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face	Interest Payment	Interest \$1000 Face
Class A-1 312,200,000.00 @ 5.1201%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-2 450,000,000.00 @ 5.30%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-3 570,000,000.00 @ 5.33%	137,323,960.56	116,757,953.25	20,566,007.31	36.0807146	609,947.26	1.0700829
Class A-4 134,700,000.00 @ 5.38%	134,700,000.00	134,700,000.00	0.00	0.0000000	603,905.00	4.4833333
Class B 45,300,000.00 @ 5.49%	45,300,000.00	45,300,000.00	0.00	0.0000000	207,247.50	4.5750000
Total Notes	<u>\$317,323,960.56</u>	<u>\$296,757,953.25</u>	<u>\$20,566,007.31</u>		<u>\$1,421,099.76</u>	

* Class A-1 Interest is computed on an Actual/360 Basis. Days in current period 31