

Payment Determination Statement Number 44
Distribution Date 08-Jan-09
Record Date 07-Jan-09

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-Dec-08	31-Dec-08
Accrual Period	08-Dec-08	07-Jan-09
30/360 Days	30	
Actual/360 Days	31	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	33,770	\$212,986,168.92
Collections of Installment Principal		13,053,398.22
Collections Attributable to Full Payoffs		3,345,160.63
Principal Amount of Repurchases		20,668.41
Principal Amount of Gross Losses		<u>798,075.52</u>
Pool Balance - End of Period(EOP)	32,518	<u>\$195,768,866.14</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$2,137,500,207.96
Pool Factor (Pool Balance as a % of Initial Pool Balance)	9.16%
Ending Overcollateralization(O/C) Amount	\$35,335,113.21
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	122.025%
Cumulative Net Losses	\$40,668,858.16
Net Loss Ratio (3 mos weighted avg.)	2.950%
Cumulative Recovery Ratio	46.775%

Delinquency Information:(1)	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	5,497,310.27	2.808%	732
61-90 Days Delinquent	703,409.57	0.359%	78
91-120 Days Delinquent	276,525.40	0.141%	28
121 Days or More Delinquent	35,789.68	0.018%	3
Repossessions	1,095,953.15	0.560%	100

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount 2,111,677.80
60+ Days Delinquency Ratio (3 mo. Weighted Avg.) 1.08003%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	7.580%	7.520%
Weighted Average Remaining Term (months)	17.59	18.31
Weighted Average Seasoning (months)	51.25	50.32

Cash Sources

Collections of Installment Principal	\$13,053,398.22
Collections Attributable to Full Payoffs	3,345,160.63
Principal Amount of Repurchases	20,668.41
Recoveries on Loss Accounts	282,361.60
Collections of Interest	1,385,457.42
Investment Earnings	11,400.63
Reserve Account	<u>5,005,000.00</u>
Total Sources	<u>\$23,103,446.91</u>

Cash Uses

Servicer Fee	\$177,488.47
A Note Interest	409,371.49
Priority Principal Distribution Amount	0.00
B Note Interest	221,000.00
Reserve Fund	5,005,000.00
Regular Principal Distribution Amount	16,529,530.30
Distribution to Certificateholders	<u>761,056.65</u>
Total Cash Uses	<u>\$23,103,446.91</u>

Administrative Payment

Total Principal and Interest Sources	\$23,103,446.91
Investment Earnings in Trust Account	(11,400.63)
Daily Collections Remitted	(17,968,834.87)
Cash Reserve in Trust Account	(5,005,000.00)
Servicer Fee (withheld)	(177,488.47)
O/C Release to Seller	<u>(761,056.65)</u>
Payment Due to/(from) Trust Account	<u>(\$820,333.71)</u>

O/C Release (Prospectus pg S18-S20)

Pool Balance	\$195,768,866.14
Yield Supplement O/C Amount	<u>(4,779,499.70)</u>
Adjusted Pool Balance	\$190,989,366.44
Total Securities	<u>\$160,433,752.93</u>
Adjusted O/C Amount	\$30,555,613.51
Target Overcollateralization Amount	\$30,555,613.51
O/C Release Period?	Yes
O/C Release	\$761,056.65

Notes

	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face	Interest Payment	Interest \$1000 Face
Class A-1 402,000,000.00 @ 3.26%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-2 620,000,000.00 @ 3.75%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-3 680,000,000.00 @ 4.04%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-4 240,000,000.00 @ 4.20%	116,963,283.23	100,433,752.93	16,529,530.30	68.8730429	409,371.49	1.7057145
Class B 60,000,000.00 @ 4.42%	60,000,000.00	60,000,000.00	0.00	0.0000000	221,000.00	3.6833333
Total Notes	<u>\$176,963,283.23</u>	<u>\$160,433,752.93</u>	<u>\$16,529,530.30</u>		<u>\$630,371.49</u>	

* Class A-1 Interest is computed on an Actual/360 Basis. Days in current period 31