

Payment Determination Statement Number 38
Distribution Date 10-Mar-08
Record Date 07-Mar-08

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-Feb-08	29-Feb-08
Accrual Period	08-Feb-08	09-Mar-08
30/360 Days	30	
Actual/360 Days	31	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	41,858	\$303,421,605.16
Collections of Installment Principal		15,117,811.43
Collections Attributable to Full Payoffs		5,942,722.93
Principal Amount of Repurchases		0.00
Principal Amount of Gross Losses		<u>921,249.65</u>
Pool Balance - End of Period(EOP)	39,764	<u>\$281,439,821.15</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$2,115,437,567.62
Pool Factor (Pool Balance as a % of Initial Pool Balance)	13.30%
Ending Overcollateralization(O/C) Amount	\$37,025,288.83
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	115.149%
Cumulative Net Losses	\$30,909,456.94
Net Loss Ratio (3 mos weighted avg.)	1.906%
Cumulative Recovery Ratio	48.999%

Delinquency Information:(1)	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	5,110,184.77	1.816%	556
61-90 Days Delinquent	645,420.82	0.229%	65
91-120 Days Delinquent	127,659.54	0.045%	12
121 Days or More Delinquent	38,463.44	0.014%	2
Repossessions	980,736.35	0.348%	90

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount 1,792,280.15
60+ Days Delinquency Ratio (3 mo. Weighted Avg.) 0.74488%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	7.090%	7.049%
Weighted Average Remaining Term (months)	21.88	22.60
Weighted Average Seasoning (months)	46.19	45.29

Cash Sources

Collections of Installment Principal	\$15,117,811.43
Collections Attributable to Full Payoffs	5,942,722.93
Principal Amount of Repurchases	0.00
Recoveries on Loss Accounts	422,488.01
Collections of Interest	1,791,812.50
Investment Earnings	60,849.54
Reserve Account	<u>5,000,000.00</u>
Total Sources	<u>\$28,335,684.41</u>

Cash Uses

Servicer Fee	\$252,851.34
A Note Interest	640,994.09
Priority Principal Distribution Amount	0.00
B Note Interest	194,000.00
Reserve Fund	5,000,000.00
Regular Principal Distribution Amount	21,252,021.42
Distribution to Certificateholders	<u>995,817.56</u>
Total Cash Uses	<u>\$28,335,684.41</u>

Administrative Payment

Total Principal and Interest Sources	\$28,335,684.41
Investment Earnings in Trust Account	(60,849.54)
Daily Collections Remitted	(23,233,698.01)
Cash Reserve in Trust Account	(5,000,000.00)
Servicer Fee (withheld)	(252,851.34)
O/C Release to Seller	<u>(995,817.56)</u>
Payment Due to/(from) Trust Account	<u>(\$1,207,532.04)</u>

O/C Release

(Prospectus pg S18-S20)

Pool Balance	\$281,439,821.15
Yield Supplement O/C Amount	<u>(6,500,209.25)</u>
Adjusted Pool Balance	\$274,939,611.90
Total Securities	<u>\$244,414,532.32</u>
Adjusted O/C Amount	\$30,525,079.58
Target Overcollateralization Amount	\$30,525,079.58
O/C Release Period?	Yes
O/C Release	\$995,817.56

Notes

	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face	Interest Payment	Interest \$1000 Face
Class A-1 500,000,000.00 @ 2.63%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-2 595,000,000.00 @ 3.17%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-3 500,000,000.00 @ 3.49%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-4 345,000,000.00 @ 3.74%	205,666,553.74	184,414,532.32	21,252,021.42	61.6000621	640,994.09	1.8579539
Class B 60,000,000.00 @ 3.88%	60,000,000.00	60,000,000.00	0.00	0.0000000	194,000.00	3.2333333
Total Notes	<u>\$265,666,553.74</u>	<u>\$244,414,532.32</u>	<u>\$21,252,021.42</u>		<u>\$834,994.09</u>	

* Class A-1 Interest is computed on an Actual/360 Basis. Days in current period 31