

Payment Determination Statement Number 38
Distribution Date 08-Jan-08
Record Date 07-Jan-08

<u>Dates Covered</u>	<u>From and Including</u>	<u>To and Including</u>
Collections Period	01-Dec-07	31-Dec-07
Accrual Period	10-Dec-07	07-Jan-08
30/360 Days	30	
Actual/360 Days	29	

<u>Collateral Pool Balance Data</u>	<u>Number of Accounts</u>	<u>\$ Amount</u>
Pool Balance - Beginning of Period	31,741	\$227,640,440.73
Collections of Installment Principal		11,317,007.51
Collections Attributable to Full Payoffs		4,532,407.09
Principal Amount of Repurchases		0.00
Principal Amount of Gross Losses		<u>574,734.16</u>
Pool Balance - End of Period(EOP)	30,582	<u>\$211,216,291.97</u>

<u>Pool Statistics</u>	<u>End of Period</u>
Initial Pool Balance (Pool Balance at the Purchase Date)	\$1,583,099,434.13
Pool Factor (Pool Balance as a % of Initial Pool Balance)	13.34%
Ending Overcollateralization(O/C) Amount	\$27,259,613.32
Coverage Ratio (Ending Pool Balance as a % of Ending Notes)	114.818%
Cumulative Net Losses	\$24,919,651.59
Net Loss Ratio (3 mos weighted avg.)	1.781%
Cumulative Recovery Ratio	49.897%

<u>Delinquency Information:(1)</u>	<u>\$ Amount</u>	<u>% of EOP Pool Bal.</u>	<u># of Accounts</u>
31-60 Days Delinquent	6,513,806.37	3.084%	727
61-90 Days Delinquent	781,496.95	0.370%	79
91-120 Days Delinquent	197,284.27	0.093%	18
121 Days or More Delinquent	21,901.25	0.010%	1
Repossessions	954,492.69	0.452%	86

(1) A receivable is not considered past due if the amount past due is less than 10% of the scheduled monthly payment.

60+ Days Delinquency Amount 1,955,175.16
60+ Days Delinquency Ratio (3 mo. Weighted Avg.) 0.76615%

	<u>Current Month</u>	<u>Prior Month</u>
Weighted Average A.P.R.	6.817%	6.770%
Weighted Average Remaining Term (months)	21.87	22.56
Weighted Average Seasoning (months)	46.03	45.14

Cash Sources

Collections of Installment Principal	\$11,317,007.51
Collections Attributable to Full Payoffs	4,532,407.09
Principal Amount of Repurchases	0.00
Recoveries on Loss Accounts	260,340.49
Collections of Interest	1,254,984.24
Investment Earnings	65,989.42
Reserve Account	<u>3,750,000.00</u>
Total Sources	<u>\$21,180,728.75</u>

Cash Uses

Servicer Fee	\$189,700.37
A Note Interest	423,327.45
Priority Principal Distribution Amount	0.00
B Note Interest	130,125.00
Reserve Fund	3,750,000.00
Regular Principal Distribution Amount	15,919,217.99
Distribution to Certificateholders	<u>768,357.94</u>
Total Cash Uses	<u>\$21,180,728.75</u>

Administrative Payment

Total Principal and Interest Sources	\$21,180,728.75
Investment Earnings in Trust Account	(65,989.42)
Daily Collections Remitted	(17,281,417.84)
Cash Reserve in Trust Account	(3,750,000.00)
Servicer Fee (withheld)	(189,700.37)
O/C Release to Seller	<u>(768,357.94)</u>
Payment Due to/(from) Trust Account	<u>(\$874,736.82)</u>

O/C Release (Prospectus pg S18-S20)

Pool Balance	\$211,216,291.97
Yield Supplement O/C Amount	<u>(4,365,856.01)</u>
Adjusted Pool Balance	\$206,850,435.96
Total Securities	<u>\$183,956,678.65</u>
Adjusted O/C Amount	\$22,893,757.31
Target Overcollateralization Amount	\$22,893,757.31
O/C Release Period?	Yes
O/C Release	\$768,357.94

Notes

	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face	Interest Payment	Interest \$1000 Face
Class A-1 340,000,000.00 @ 2.20%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-2 460,000,000.00 @ 2.62%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-3 375,000,000.00 @ 2.98%	0.00	0.00	0.00	0.0000000	0.00	0.0000000
Class A-4 280,000,000.00 @ 3.28%	154,875,896.64	138,956,678.65	15,919,217.99	56.8543500	423,327.45	1.5118838
Class B 45,000,000.00 @ 3.47%	45,000,000.00	45,000,000.00	0.00	0.0000000	130,125.00	2.8916667
Total Notes	<u>\$199,875,896.64</u>	<u>\$183,956,678.65</u>	<u>\$15,919,217.99</u>		<u>\$553,452.45</u>	

* Class A-1 Interest is computed on an Actual/360 Basis. Days in current period 29